How often are the partnership accounts to be made up?

What is to happen if a partner retires or dies?

What provision is to be made for winding up the partnership ?

With this and any other special information before him, the clerk can easily prepare a draft of the proposed articles of partnership and submit it to his clients for their approval. Forms of partnership agreement or articles can be found in most standard books of precedents.

The articles having been approved they should be engrossed, as many parts or engrossments being made as there are partners. These should be all executed by all the partners and their execution witnessed.

When the articles are presented for stamping with *ad valorem* duty one should be treated as the original deed and the others as duplicates. The duplicates should be stamped 5s. each and "denoted" with an Inland Revenue stamp indicating that the original has been stamped with full stamp duty on the transaction.

Immediately the partnership commences—the necessary form should be filled up and sent to the Registrar of Business Names, Kingsway, W.C. This form gives the business name, the nature of the business, the date the business commenced,

and the names and addresses of the partners, together with particulars of where the business is carried on. When this has been signed by all the partners and filed (stamp 55.), the partnership can start business secure in having complied with all the usual formalities.

Businesses are created and businesses decay.